

Uniform Pension Statement 2020

Situation per: 31 December 2019



Your personal details

E.M. Ployee
Born on: 1 January 1978
Employer: Company B.V.
Reference number: 40012345

Your partner

P. artner
Born on: 01 October 1978

Your pension information

Pension administrator:	Nationale-Nederlanden Levensverzekering Maatschappij N.V.
Type of pension scheme:	Defined-benefit agreement
Date of starting work with the current employer:	15 January 2016
Date of starting to accrue pension in this pension scheme:	15 January 2016
Your retirement age:	68 years
The (employer's) premium payable over the 2019 calendar year was:	€ 21,781.94
Your payslip shows the part of this premium that you paid (if applicable).	
Your full-time/part-time salary that is counted in your pension scheme:	€ 94,771.30
You are not accruing pension on:	€ 13,785.00
Salary on which you are accruing pension:	€ 80,986.30
Annual pension accrual percentage:	1.875%
The proportion of the hours you work compared with full-time employment:	100.000%
Date of issue:	3 August 2020

How much pension can you expect?



How much pension did you accrue?

Up to 31/12/2019, you had accrued a pension with us of:

You receive from the age of 67 until the age of 68	€ 2,877.50	gross per year
You receive from the age of 68 until your death	€ 5,862.54	gross per year

If you continue to work for this employer until you turn the age of 68, you can expect as pension:

You receive from the age of 67 until the age of 68	€ 2,877.50	gross per year
You receive from the age of 68 until your death	€ 45,343.28	gross per year

The state pension from the government is not included in this statement. It is shown on www.mijnpensioenoverzicht.nl.

Important: The above amounts do not take account of a possible divorce. Part of your pension may go to a former partner. Your pension may be much lower as a result of a divorce. You can find more information about divorce and pension at nn.nl/thuisinpensioen.

If you are wondering about your overall pension, go to www.mijnpensioenoverzicht.nl.



What will your partner, if you have one, and children receive if you die?

Suppose you die before you turn the age of 67 and at the time of your death you are working for this employer.

Your partner will receive:

from your death until his/her 67th birthday	€ 47,235.38	gross per year
from his/her 67th birthday until his/her death	€ 31,740.38	gross per year

Please note: your partner's pension will be lower if you die and no longer work for this employer.

Each child will receive:

from your death until your child turns 21 or, no later than 27 if he or she is disabled or studying	€ 6,348.42	gross per year
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Please note: your children's pension will be lower if you die and no longer work for this employer.

Suppose you die after you turn the age of 68 and you had worked for this employer up to your death.

Your partner will receive:

from your death until his/her 67th birthday	€ 31,740.38	gross per year
from his/her 67th birthday until his/her death	€ 31,740.38	gross per year

Each child will receive:

from your death until your child turns 21 or, no later than 27 if he or she is disabled or studying	€ 6,348.42	gross per year
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Check on www.mijnpensioenoverzicht.nl to find out what your dependants would receive if you were to die when you are no longer working for this employer.

Important: The above amounts do not take account of a possible divorce. Part of your pension may go to a former partner. Your pension may be much lower as a result of a divorce. You can find more information about divorce and pension at nn.nl/thuisinpensioen.



What will you receive if you become occupationally disabled?

If you become occupationally disabled, your pension may continue to be accrued.

You will not receive a supplement to the state WIA benefit.

Check your Pensioen1-2-3 on mijn.nn via nn.nl for what you will receive if you become partially occupationally disabled.

How certain is your pension?



The amount of your pension is fixed

The amount of your pension is fixed. We cannot reduce it.

Changes to your personal situation also affect the value of your pension. This includes changes such as you changing jobs, getting a pay rise or a pay cut, finding a partner or ending your relationship.



Best-case and worst-case scenario

We have made an estimate of your pension in a best-case scenario and in a worst-case scenario. These calculations also factor in possible price increases. Although price increases do not affect the value of your pension, they do have a bearing on how far your pension will go. This is what we refer to as your spending power. If prices were to go up while your pension stays the same, your pension would not go as far. Here's a simple example: 20 years ago, an ice cream cost 50 cents. Today, it'll cost you 2 euros.

The estimation reflects the spending power your pension is expected to provide. This is why the figures differ from those earlier in this statement.



On www.mijnpensioenoverzicht.nl you will see the same picture showing an estimation of your total pension (with us and elsewhere), including your state pension. The pension is calculated on the assumption that it starts at the same time as your state pension. The amounts listed on www.mijnpensioenoverzicht.nl are net monthly figures.

If you would like more information about your expected pension in a best-case or a worst-case scenario, check nn.nl/pensioen-voortuitblik.



Increase in pensions

- *As long as you are a member of the pension plan:*

Your employer will try to rise the accrued pensions every year on 1 January by price increase.

The employer will pay the future increases in the pensions from the part of "surplus interest" available for this. Surplus interest arises when interest income is higher than was taken into account when calculating the premiums. The surplus interest available is established each year. If this surplus interest is not sufficient to fund the increases, the employer will decide whether or not it will pay a supplementary single premium to Nationale-Nederlanden.

Whether you will be able to buy as much in the future with your pension payments as you could if you were receiving these benefits today depends on the pension increases and increases in the cost of living. Over the last few years, the cost of living and the pension have developed as follows:

	<i>Increases in prices*</i>	<i>Supplements</i>
2019	2.63%	2.72%
2018	1.71%	2.10%
2017	1.38%	1.33%

*These figures come from Statistics Netherlands (Centraal Bureau voor de Statistiek)

Increases provided in the past do not give automatic entitlement to increases in the future.

- *If you are no longer member of the pension plan and if your pension is being paid, then:*

Your employer will try to raise the pensions in payment every year on 1 January by price increase. This also applies to pensions not yet being paid for employees who are no longer members of the pension plan.

The employer will pay the future increases in the pensions from the part of "surplus interest" available for this. Surplus interest arises when interest income is higher than was taken into account when calculating the premiums. The surplus interest available is established each year. If this surplus interest is not sufficient to fund the increases, the employer will decide whether or not it will pay a supplementary single premium to Nationale-Nederlanden.

Whether you will be able to buy as much in the future with your pension payments as you could if you were receiving these benefits today depends on the pension increases and increases in the cost of living. Over the last few years, the cost of living and the pension have developed as follows:

	<i>Increases in prices*</i>	<i>Supplements</i>
2019	2.63%	0.31%
2018	1.71%	0.50%
2017	1.38%	0.42%

*These figures come from Statistics Netherlands (Centraal Bureau voor de Statistiek)

Increases provided in the past do not give automatic entitlement to increases in the future.

This doesn't apply to General Dependants Act shortfall pension.

More information?



Do you want an overall personal statement?

www.mijnpensioenoverzicht.nl shows a personal statement of the overall pension that you have accrued through your employment and the state pension. You will also see an estimate of your net income after retirement. And you can compare your pension with your current income.



If you want more information on your options

Check Pensioen1-2-3 on mijn.nn via nn.nl for details of your pension plan and your options. Based on these options, you can calculate your pension at nn.nl/pensioenkeuze, whereby it should be noted that this is for information purposes only. For this calculation, we use calculation factors as they are at this present moment. These factors are based on recent interest rate and life expectancy forecasts and are adjusted every year. The calculation factors we use on your actual retirement date may differ from those used in your pension plan rules.

Finally, you can find our annual report and investment policy at nn.nl/Over-NationaleNederlanden.htm.



Questions?

There is more information and frequently asked questions about your Uniform Pension Statement on www.nn.nl/pensioenoverzichten. If you cannot find the answer to your question there, our Customer Service Pension Team will be pleased to help. You can call them on business days between 8.00 a.m. and 5.30 p.m. on 010 513 02 80.



Pension accrual (factor A) in 2019

€

1,518.48

You will need to know factor A if you want to know how much scope you have for tax purposes to top up your pension with annuities.

This pension statement was created with the utmost care. It is based on the information available to us and your pension regulations. The pension regulations prevail. You can request the pension regulations from us.

In the Netherlands, the Dutch National Bank (DNB) and the Dutch Authority for the Financial Markets (AFM) are the regulatory bodies that supervise pension providers, which includes Nationale-Nederlanden Levensverzekering Maatschappij N.V.